

Enclosure: V.E.

THE GROSSE POINTE PUBLIC SCHOOL SYSTEM
Grosse Pointe, Michigan

AGENDA NUMBER & TITLE: V.E.

Approval of G.A.A.A. #1

BACKGROUND INFORMATION:

Annually, the Board of Education is obligated to adopt a budget prior to the start of our new fiscal year. On June 28, 2021 the Board of Education adopted the original budget for our 2021-2022 fiscal year. The requirement for our budget to be adopted prior to July 1 is premature because the State does not finalize our funding package until September, which requires many assumptions to be made in the original budget.

Additionally, summer is a natural time for many staffing changes as employees wait until the end of the school year to retire or consider other employment opportunities. This makes summer a busy time for hiring. Along with employment changes come adjustments to the cost of employment that need to be factored into the next budget amendment.

In June 2021 we were still negotiating with the Grosse Pointe Education Association (GPEA) so the final cost of contract settlement was unavailable at the time of our original budget. Following is a memorandum that explains in more detail the changes recommended to each fund followed by the ten-page resolution. There are also nine pages of reports with columns that illustrate the original budget, proposed change, proposed amended budget and percent each line item represents of revenue or expenditures.

REQUEST:

The Board of Education approve the general appropriations act amendment #1 as presented.

Amanda Matheson
Deputy Superintendent for Business Operations



To: Jon Dean, Superintendent

From: Amanda Matheson
Deputy Superintendent for Business Operations

Date: December 9, 2021

Subject: 2021-2022 General Appropriations Act Amendment #1

The Board of Education is required to adopt a budget prior to the beginning of our fiscal year. The timing requires administration to utilize many estimates subsequently making it necessary to amend the budget later in the year. Enclosed is the first amendment recommendation for the General, Special Revenue, Debt Service and Capital Project Funds for fiscal year 2021-2022.

General Fund

The proposed budget for general fund revenue is \$93,449,498. Four main components of revenue include local, state, federal and interdistrict sources. Local property tax levies comprise 94% of our local revenue. Property tax values were published on May 24, 2021. While there have been no adjustments to these values yet this year, there were legislative changes resulting in our final hold harmless millage being less than originally expected and reducing local property tax revenue by \$1,404,000. Other local revenue changes include an increase in e-rate (technology) reimbursements of \$498,000 and smaller increases to participation and admission fees causing the net effect to reduce local revenue by a little more than \$800,000. The e-rate increase has corresponding increase in technology related expenses to match revenue.

State sources has four primary components; assumed local revenue, hold harmless revenue, enrollment and foundation allowance. Assumed local revenue is the amount of money we receive from the 18 mills levied on non-homestead and 6 mills levied on commercial personal property. Hold harmless revenue is the amount of money we receive from our 2.9275 mill hold harmless levy. Enrollment is based on a blended full-time equivalent (FTE) count; the blend is 90% of the fall count and 10% of the prior year spring count. The fall count used in our original state aid estimate was 7,047 FTE while our actual fall count was 6,610 FTE. Our blended membership used in the calculation of state sources for this amendment is 6,637 FTE. The Michigan School Aid Fund (SAF) budget was not yet established when we had to adopt a budget for FY 2022. At that time, we were expecting an increase in our foundation allowance of \$82 per pupil. The final SAF budget increased our foundation allowance to \$10,350, which is the amount used to calculate our State Aid for this amendment and equated to a \$126 per pupil foundation allowance increase. The

original budget had consisted of an increase to State funding for declining enrollment of \$1,054,710, in which the State elected not to proceed with for funding. The ESSER 11r(4) revenue is being passed through on the State level and has been included as an addition of \$1,683,400 to State revenue in the budget. The combination of these factors results in a decrease of \$227,349 in State sources.

Federal sources are grants for which we have specific compliance requirements. Anytime our federal revenue changes, we have an equal change in expense. Expenditures typically need to be planned, with an application submitted for review and we have to wait for approval before we can spend the funds. Once the grant is approved, we can only spend the funds on the approved line items. The reduction in Federal revenue was caused from a change in the ESSER 11r(4) revenue recognition changing from Federal to State and an increase caused from additional ESSER II Section 23 grants. This combination resulted in a decrease of \$866,829 in Federal sources.

Interdistrict sources for 2021-2022 is revenue expected from the Countywide Enhancement millage. Wayne RESA collects the enhancement millage and disburses the funds to each District. The increase is based on the most recent estimate of the allocation we will receive this fiscal year.

Other financing sources is a transfer in from our special education center programs fund (also known as Act 18) for the amount of indirect costs and rent we have been approved to charge.

The proposed budget for our general fund expenditures is \$97,949,382. All contract settlements and staffing changes have been incorporated to this amendment. The basic programs increase in the budget is a reclassification of grant expenditures from the added needs, pupil and instructional services from the original budget of ESSER funding. The total moved from these services was \$1,743,000 to the basic program service line in the budget. The decrease to other financing uses is primarily from reclassifying expenses in the budget to facilities construction and improvements for admin furniture and other potential replacement costs \$238,000, operations and maintenance for vehicle purchases \$135,000 and central support for technology equipment printer/copier purchases \$586,000. The largest remaining central increase was due to added expense in technology that ties to the total e-rate local revenue being received of \$613,000. The largest remaining increase to operations and maintenance is due to ESSER II Section 23 and Covid related expenditures in the amount of \$135,000. The transportation increase is primarily due to the special ed transportation allocation and slight increases due to after school programs funded by the ESSER II Section 23 grants. The School Administration increase is primarily due to ESSER Hazard and Bonus pays for administrator from the 20-21 year received in 21-22. The combination of all of these factors accounts for an increase of \$968,425 in our total expenditure budget.

Overall, the proposed general fund budget includes total revenue of \$93,449,498 and total expenditures of \$97,949,382 resulting in an operating loss of \$4,499,884 and bringing our projected fund balance as of June 30, 2022 to \$10,347,817 or 10.56% of budgeted expenditures.

Food Service Fund

Our food service revenue has been adjusted based on estimates for current year meals served. At the end of the 20-21 school year the food service fund had an excess allowable fund balance of \$274,911. We are working with Chartwells to develop a comprehensive spend down plan as our food service equipment needs replacement. Our budgeted expenditures include the cost of each meal served, capital outlay for two trucks and food service equipment.

Special Education Center Programs Fund

Our District operates five special education categorical programs that are funded by the countywide Act 18, special education millage. The five programs are Autism Spectrum Disorder, Deaf & Hard of Hearing, Early Childhood, Moderate Cognitive Impairment, and Visually Impaired. These programs are operated similar to a grant. We submit an Act 18 budget to Wayne RESA for review and approval. The revenue and expenditures in this fund match the most recent budget approved by Wayne RESA.

Community Services Fund

The community services fund accounts for our fee-based programs including Kids Club, Preschool, Safety Town, Camp of Fun and Community Swim. The original budget had revenue and expenditures for these programs was restored to reflect operation of a normal school year. We have adjusted our budget to align with current year operations.

Student & School Activity Fund

The student & school activity fund accounts for fundraising and donations received on behalf of student groups such as clubs and sports. Revenue generated for these groups is then spent on behalf of the same group. This is the third year the district will be budgeting for the student activities and has yet to have experienced a “normal” operating year. We have adjusted the budget to align closer with prior year actual activity.

Debt Fund

The debt fund is used to account for the revenue and expenditures associated with our voter approved bond issues. The revenue is generated from the debt millage levied on all property within our six municipalities. Based on a rate of 3.14 mills assessed on the 2021 tax roll, we will receive approximately \$9.7M. This revenue is used to fulfill our semi-annual debt obligations. During 2021-2022, we will pay \$3,596,671 in interest & paying agent fees and repay \$3,035,000 of principal. Since we only levy taxes in the winter, our ending fund balance has to be enough to cover the debt service payment due in November of the next fiscal year. The revenue budget is unchanged as property tax values have not been updated since the original budget was prepared. The expenditure budget has been updated to reflect the anticipated bank and paying agent fees for the current year.

Sinking Fund

The sinking fund is used to account for the revenue and expenditures associated with our voter approved building & site sinking fund millage. The rate of .9783 mills is expected to generate \$3,061,388. Our revenue budget is unchanged as property tax values have not been updated since the original budget was prepared. These funds can be spent on the construction or repair of school buildings, school security improvements and the acquisition or upgrading of technology. Based on current sinking fund plans that have been reviewed by the facilities committee, we estimate spending \$4,725,000 from the sinking fund in the 2021-2022 fiscal year.

2019 School Building & Site Bond Fund

The 2019 school building & site bond fund is a capital project fund used to track our expenditures on the first series of bonds issued following voter approval on November 6, 2018. Local revenue is from investment earnings that is estimated to generate \$168,891. Based on the original construction draw schedule, we expect to spend \$28,087,764. We anticipate this fund being depleted at year end.

2021 School Building & Site Bond Fund

The 2021 school building & site bond fund is a capital project fund used to track our expenditures on the second series of bonds issued following voter approval on November 6, 2018. Revenue for this bond has been received in the amount of \$43,085,000. Based on the original construction draw schedule, we expect to spend \$74,935.

Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021

RESOLVED, that this resolution shall be the general appropriations of Grosse Pointe Public School System for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Grosse Pointe Public School System.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *general fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Local	\$ 19,525,799
State	62,802,684
Federal	6,073,928
Other Local Revenue	3,124,000
Incoming Transfers	1,923,087
Total Revenues	\$ 93,449,498
Fund balance, July 1, 2021, audited	14,847,701
Total available to appropriate	\$ 108,297,199

BE IT FURTHER RESOLVED, that \$ 97,949,382 of the total available to appropriate in the *general fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Basic Programs	\$ 47,909,169
Added Needs	8,624,995
Pupil Services	6,321,746
Instructional Staff	4,675,847
General Administration	1,122,864
School Administration	6,601,246
Business Services	1,882,641
Operation & Maintenance	11,601,295
Transportation	1,393,395
Central	4,774,760
Athletics	1,894,652
Community Services	867,197
Facilities Construction and Improvements	238,000
Other Financing Uses	41,575
Total Expenditures	\$ 97,949,382
Fund balance projection, June 30, 2022	\$ 10,347,817
Total Appropriated	\$ 108,297,199

**Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *special education center programs fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
State	\$ 4,292,399
Other Local Revenue	10,539,907
Total Revenues	\$ 14,832,306
Fund balance, July 1, 2021, audited	108,273
Total available to appropriate	\$ 14,940,579

BE IT FURTHER RESOLVED, that \$ 14,832,306 of the total available to appropriate in the *special education center programs fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Added Needs	\$ 9,798,825
Pupil Services	2,243,554
Instructional Staff	778,199
Operation & Maintenance	83,175
Transportation	5,466
Other Financing Uses	1,923,087
Total Expenditures	\$ 14,832,306
Fund balance projection, June 30, 2022	\$ 108,273
Total Appropriated	\$ 14,940,579

**Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *food service fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Local	\$ 252,766
State	44,573
Federal	<u>1,256,851</u>
Total Revenues	\$ <u>1,554,190</u>
Fund balance, July 1, 2021, audited	<u>499,307</u>
Total available to appropriate	\$ <u><u>2,053,497</u></u>

BE IT FURTHER RESOLVED, that \$ **1,829,497** of the total available to appropriate in the *food service fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Food Service	\$ 1,829,497
Fund balance projection, June 30, 2022	\$ <u>224,000</u>
Total Appropriated	\$ <u><u>2,053,497</u></u>

Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *community services fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Kids Club	\$ 250,000
Preschool	1,272,588
Safety Town	20,000
Camp of Fun	175,000
Community Swim	75,000
Incoming Transfers	-
Total Revenues	\$ 1,792,588
Fund balance, July 1, 2021, audited	155,479
Total available to appropriate	\$ 1,948,067

BE IT FURTHER RESOLVED, that \$ 1,917,747 of the total available to appropriate in the *community services fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Kids Club	\$ 360,467
Preschool	1,372,724
Safety Town	14,883
Camp of Fun	147,698
Community Swim	21,975
Total Expenditures	\$ 1,917,747
Fund balance projection, June 30, 2022	\$ 30,320
Total Appropriated	\$ 1,948,067

Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *student & school activity fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Local	\$ 1,500,000
Fund balance, July 1, 2021, audited	<u>2,388,793</u>
Total available to appropriate	\$ <u>3,888,793</u>

BE IT FURTHER RESOLVED, that \$ 1,500,000 of the total available to appropriate in the *student & school activity fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Student & School Activities	\$ 1,500,000
Fund balance projection, June 30, 2022	<u>\$ 2,388,793</u>
Total Appropriated	\$ <u>3,888,793</u>

Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *debt service fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Local	\$ 9,703,000
Fund balance, July 1, 2021, audited	<u>2,716,724</u>
Total available to appropriate	\$ <u>12,419,724</u>

BE IT FURTHER RESOLVED, that \$ **6,631,671** of the total available to appropriate in the *debt service fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Principal	\$ 3,035,000
Interest & Other	<u>3,596,671</u>
Total Expenditures	\$ <u>6,631,671</u>
Fund balance projection, June 30, 2022	<u>\$ 5,788,053</u>
Total Appropriated	\$ <u>12,419,724</u>

**Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *sinking fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Local	\$ 3,061,388
Fund balance, July 1, 2021, audited	<u>5,900,330</u>
Total available to appropriate	\$ <u>8,961,718</u>

BE IT FURTHER RESOLVED, that \$ **4,725,000** of the total available to appropriate in the *sinking fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Capital Projects	\$ 4,725,000
Fund balance projection, June 30, 2022	<u>\$ 4,236,718</u>
Total Appropriated	\$ <u>8,961,718</u>

**Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *2019 school building & site fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Local	\$ 168,891
Fund balance, July 1, 2021, audited	<u>27,918,873</u>
Total available to appropriate	\$ <u>28,087,764</u>

BE IT FURTHER RESOLVED, that \$ **28,087,764** of the total available to appropriate in the *2019 school building & site fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Capital Projects	\$ 28,087,764
Fund balance projection, June 30, 2022	<u>\$ -</u>
Total Appropriated	\$ <u>28,087,764</u>

**Grosse Pointe Public School System
Resolution for Adoption by the Board of Education
December 20, 2021**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *2021 school building & site fund* of the school district for fiscal year 2021-2022 is as follows:

Revenues	
Other Financing Sources	\$ 43,085,000
Fund balance, July 1, 2021	<u> -</u>
Total available to appropriate	\$ <u>43,085,000</u>

BE IT FURTHER RESOLVED, that \$ **74,935** of the total available to appropriate in the *2021 school building & site fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Business Services	\$ 74,935
Capital Projects	-
Fund balance projection, June 30, 2022	<u>\$ 43,010,065</u>
Total Appropriated	\$ <u>43,085,000</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that, for the purposes of meeting the needs of the school district, the Superintendent or his/her designee is permitted to implement adjustments and/or transfers within line items of the budget adopted by the Board subject to later authorization of the Board of Education. When the Superintendent or Deputy Superintendent fo Business Operations make a transfer of appropriations as permitted by this resolution, all such adjustments and/or transfers which alter the budget at the function level shall be reported on a regular basis to the Board at a scheduled meeting. Authorization for such adjustments and/or transfers shall be included in the Budget Amendments of the General Appropriations Act, as needed.

BE IT FURTHER RESOLVED, that the Superintendent and Deputy Superintendent of Business Operations are hereby charged with general supervision of the execution of the Budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect December 20, 2021.

**Grosse Pointe Public School System
General Fund
Fiscal Year 2022 Budget Original
December 20, 2021**

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Local	\$ 20,329,200	\$ (803,401)	\$ 19,525,799	20.89%
State	63,030,033	(227,349)	62,802,684	67.20%
Federal	6,940,757	(866,829)	6,073,928	6.50%
Other Local Revenue	2,746,000	378,000	3,124,000	3.34%
Incoming Transfers	1,526,398	396,689	1,923,087	2.07%
Total Revenue	\$ 94,572,388	\$ (1,122,890)	\$ 93,449,498	100.00%
Expenditures				
Instructional Services				
Basic Programs	46,166,096	1,743,073	47,909,169	49.17%
Added Needs	9,696,846	(1,071,851)	8,624,995	8.81%
Total Instruction Services	55,862,942	671,222	56,534,164	57.98%
Instructional Support Services				
Pupil	6,455,883	(134,137)	6,321,746	6.45%
Instructional Staff	5,275,729	(599,882)	4,675,847	4.77%
School Administration	6,446,694	154,552	6,601,246	6.74%
Athletics	1,893,788	864	1,894,652	1.93%
Total Instructional Support Services	20,072,094	(578,603)	19,493,491	19.89%
Non-Instructional Support Services				
General Administration	1,085,564	37,300	1,122,864	1.15%
Business Services	1,873,492	9,149	1,882,641	1.92%
Operations & Maintenance	11,264,770	336,525	11,601,295	11.84%
Transportation	1,099,281	294,114	1,393,395	1.42%
Central	3,558,470	1,216,290	4,774,760	4.87%
Total Non-Instructional Support Services	18,881,577	1,893,378	20,774,955	21.20%
Community Activities	865,618	1,579	867,197	0.89%
Facilities Construction and Improvements	-	238,000	238,000	0.24%
Prior Period Adjustments		-	-	0.00%
Other Financing Uses	1,060,727	(1,019,152)	41,575	0.04%
Total Expenditures	\$ 96,742,958	\$ 968,425	\$ 97,949,382	100.00%
Revenue Over (Under) Expenditures	(2,170,570)	(2,091,315)	(4,499,884)	
Fund Balance - Beginning of Year	13,799,784	1,047,917	14,847,701	
Fund Balance - End of Year	\$ 11,629,215	\$ (1,043,398)	\$ 10,347,817	
Fund Balance as a Percent of Revenue	12.30%		11.07%	
Fund Balance as a Percent of Expenditures	12.02%		10.56%	

Grosse Pointe Public School System
Special Revenue - Special Education Center Programs Fund
Fiscal Year 2022 Budget Original
December 20, 2021

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
State	\$ 3,823,107	\$ 469,292	\$ 4,292,399	28.94%
Federal	-	-	-	0.00%
Other Local Revenue	7,967,303	2,572,604	10,539,907	71.06%
Total Revenue	\$ 11,790,410	\$ 3,041,896	\$ 14,832,306	100.00%
Expenditures				
Added Needs	7,200,850	2,597,975	9,798,825	66.06%
Pupil Services	2,340,005	(96,451)	2,243,554	15.13%
Instructional Staff	635,145	143,054	778,199	5.25%
Operations & Maintenance	83,175	-	83,175	0.56%
Transportation	4,837	629	5,466	0.04%
Other Financing Uses	1,526,398	396,689	1,923,087	12.96%
Total Expenditures	\$ 11,790,410	\$ 3,041,896	\$ 14,832,306	100.00%
Revenue Over (Under) Expenditures	-	-	-	
Fund Balance - Beginning of Year	-	108,273	108,273	
Fund Balance - End of Year	\$ -	\$ 108,273	\$ 108,273	
Fund Balance as a Percent of Revenue	0.00%		0.73%	
Fund Balance as a Percent of Expenditures	0.00%		0.73%	

**Grosse Pointe Public School System
Special Revenue - Food Service Fund
Fiscal Year 2022 Budget Original
December 20, 2021**

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Local	\$ 252,766	\$ -	\$ 252,766	16.26%
State	44,573	-	44,573	2.87%
Federal	509,885	746,966	1,256,851	80.87%
Total Revenue	\$ 807,224	\$ 746,966	\$ 1,554,190	100.00%
Expenditures				
Food Service	1,053,702	775,795	1,829,497	100.00%
Total Expenditures	\$ 1,053,702	\$ 775,795	\$ 1,829,497	100.00%
Revenue Over (Under) Expenditures	(246,478)	(28,829)	(275,307)	
Fund Balance - Beginning of Year	420,193	79,114	499,307	
Fund Balance - End of Year	\$ 173,715	\$ 50,285	\$ 224,000	
Fund Balance as a Percent of Revenue	21.52%		14.41%	
Fund Balance as a Percent of Expenditures	16.49%		12.24%	

**Grosse Pointe Public School System
Special Revenue - Community Services Fund
Fiscal Year 2022 Budget Original
December 20, 2021**

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Kids Club	\$ 203,000	\$ 47,000	\$ 250,000	13.95%
Preschool	1,248,600	23,988	1,272,588	70.99%
Safety Town	5,000	15,000	20,000	1.12%
Camp of Fun	300,000	(125,000)	175,000	9.76%
Community Swim	100,000	(25,000)	75,000	4.18%
Incoming Transfers	-	-	-	0.00%
Total Revenue	\$ 1,856,600	\$ (64,012)	\$ 1,792,588	100.00%
Expenditures				
Kids Club	430,484	(70,017)	360,467	18.79%
Preschool	1,232,990	139,734	1,372,724	71.58%
Safety Town	20,000	(5,117)	14,883	0.78%
Camp of Fun	140,464	7,234	147,698	7.70%
Community Swim	21,750	225	21,975	1.15%
Transfer to General Fund	-	-	-	0.00%
Total Expenditures	\$ 1,845,688	\$ 72,059	\$ 1,917,747	100.00%
Revenue Over (Under) Expenditures	10,912	(136,071)	(125,159)	
Fund Balance - Beginning of Year	15,072	(494,675)	155,479	
Fund Balance - End of Year	\$ 25,984	\$ (630,746)	\$ 30,320	
Fund Balance as a Percent of Revenue	1.40%		1.69%	
Fund Balance as a Percent of Expenditures	1.41%		1.58%	

Grosse Pointe Public School System
Special Revenue - Student & School Activity Fund
Fiscal Year 2022 Budget Original
December 20, 2021

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Local sources	\$ 2,600,000	\$ (1,100,000)	\$ 1,500,000	100.00%
Total Revenue	\$ 2,600,000	\$ (1,100,000)	\$ 1,500,000	100.00%
Expenditures				
Student & School Activities	2,600,000	(1,100,000)	1,500,000	100.00%
Total Expenditures	\$ 2,600,000	\$ (1,100,000)	\$ 1,500,000	100.00%
Revenue Over (Under) Expenditures	-	-	-	
Fund Balance - Beginning of Year	2,373,338	15,455	2,388,793	
Fund Balance - End of Year	\$ 2,373,338	\$ 15,455	\$ 2,388,793	
Fund Balance as a Percent of Revenue	91.28%		159.25%	
Fund Balance as a Percent of Expenditures	91.28%		159.25%	

**Grosse Pointe Public School System
Debt Service Fund
Fiscal Year 2022 Budget Original
December 20, 2021**

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Local	\$ 9,703,000	\$ -	\$ 9,703,000	100.00%
State	-	-	-	0.00%
Transfer In	-	-	-	0.00%
Total Revenue	\$ 9,703,000	\$ -	\$ 9,703,000	100.00%
Expenditures				
Principal	3,035,000	-	3,035,000	45.77%
Interest & Other	3,583,600	13,071	3,596,671	54.23%
Total Expenditures	\$ 6,618,600	\$ 13,071	\$ 6,631,671	100.00%
Revenue Over (Under) Expenditures	3,084,400	(13,071)	3,071,329	
Fund Balance - Beginning of Year	2,715,313	1,411	2,716,724	
Fund Balance - End of Year	\$ 5,799,713	\$ (11,660)	\$ 5,788,053	

**Grosse Pointe Public School System
Capital Project - Sinking Fund
Fiscal Year 2022 Budget Original
December 20, 2021**

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Local	\$ 3,061,388	\$ -	\$ 3,061,388	100.00%
Total Revenue	<u>\$ 3,061,388</u>	<u>\$ -</u>	<u>\$ 3,061,388</u>	<u>100.00%</u>
Expenditures				
Capital Projects	4,725,000	-	4,725,000	100.00%
Total Expenditures	<u>\$ 4,725,000</u>	<u>\$ -</u>	<u>\$ 4,725,000</u>	<u>100.00%</u>
Revenue Over (Under) Expenditures	(1,663,612)	-	(1,663,612)	
Fund Balance - Beginning of Year	4,818,789	1,081,541	5,900,330	
Fund Balance - End of Year	<u><u>\$ 3,155,177</u></u>	<u><u>\$ 1,081,541</u></u>	<u><u>\$ 4,236,718</u></u>	

Grosse Pointe Public School System
Capital Project - 2019 School Building and Site Bond Fund
Fiscal Year 2022 Budget Original
December 20, 2021

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Local	\$ 571,540	\$ (402,649)	\$ 168,891	100.00%
Total Revenue	\$ 571,540	\$ (402,649)	\$ 168,891	100.00%
Expenditures				
Capital Projects	17,685,528	10,402,236	28,087,764	100.00%
Total Expenditures	\$ 17,685,528	\$ 10,402,236	\$ 28,087,764	100.00%
Revenue Over (Under) Expenditures	(17,113,988)	(10,804,885)	(27,918,873)	
Fund Balance - Beginning of Year	17,113,988	10,804,885	27,918,873	
Fund Balance - End of Year	\$ -	\$ -	\$ -	

Grosse Pointe Public School System
Capital Project - 2021 School Building and Site Bond Fund
Fiscal Year 2022 Budget Original
December 20, 2021

	2021-2022 Appropriated June 28, 2021	2021-2022 Original vs Proposed Amendment #1	2021-2022 Proposed Amendment #1 Budget	% of Revenue or Expenditure
Revenue				
Other Financing Sources	\$ 43,085,000	\$ -	\$ 43,085,000	100.00%
Total Revenue	<u>\$ 43,085,000</u>	<u>\$ -</u>	<u>\$ 43,085,000</u>	<u>100.00%</u>
Expenditures				
Business Services	74,935	-	74,935	100.00%
Capital Projects	-	-	-	0.00%
Transfer to Debt Service - Capitalized Interest	-	-	-	0.00%
Total Expenditures	<u>\$ 74,935</u>	<u>\$ -</u>	<u>\$ 74,935</u>	<u>100.00%</u>
Revenue Over (Under) Expenditures	43,010,065	-	43,010,065	
Fund Balance - Beginning of Year	-	-	-	
Fund Balance - End of Year	<u><u>\$ 43,010,065</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 43,010,065</u></u>	